RESEARCH REFERENCE AND CITATION GUIDE

Mineral Revenue and Public School Funding

Mineral revenue and public school funding statistics for Texas and New Mexico: FY2025 audited accounts, exact distributions, source tables and CSV downloads.

Updated November 2026

A concise reference to the full source-backed study, with exact finding links. Source observation periods remain distinct from the article date.

Specific findings with their source boundaries

For the year ended August 31, 2025, Texas PSF Corporation distributed $2,156,354,137 to the Available School Fund, already including $600,000,000 on behalf of the School Land Board. AMR calculates the remainder at $1,556,354,137; adding the included SLB amount to the total would double count it. Audited corporation statement p19 and note p23. Transfer into ASF, not final classroom spending. Texas FY2025 is September 1, 2024 through August 31, 2025. Exact finding 1.

For the year ended June 30, 2025, AMR calculates that New Mexico LGPF public-schools account represented 90.29% of all-beneficiary distributions, 88.31% of ending fund balance and 92.19% of State Land Office transfers. Each percentage uses its matching audited column and total. Audited Exhibit1 p63, all21 accounts. Public-schools account includes additional education and early childhood distribution. Shares are not a royalty-to-classroom conversion rate. Exact finding 2.

In fiscal 2025, New Mexico LGPF distributed $1,494,948,456 across 21 named beneficiary accounts. The public schools account distribution was $1,349,820,346, including additional public education and early childhood distributions, not a K12-only classroom spending measure; AMR calculates $145,128,110 for the other 20 accounts, including other educational institutions. Year ended June30,2025. The other20 accounts are not all noneducation. Source-reported zero transfers remain zero. Complete beginning, deposit, distribution, other-capital and ending columns provided. The public schools account includes additional public education and early childhood distributions. It is not a K12-only classroom spending measure. Exact finding 3.

Texas PSF Corporation FY2025 reconciles exactly: $57,290,773,057 opening net position plus $1,009,179,029 endowment contributions plus $4,523,709,692 investment operating revenue, less $2,156,354,137 ASF distributions and $47,827,312 other operating expenses, equals $60,619,480,329 closing net position. Audited p19, year ended August31,2025. Corporation boundary only. Investment revenue includes changes in fair value, not solely cash investment receipts. Net position is not annual spending. Exact finding 4.

New Mexico LGPF FY2025 reconciles exactly: $32,093,100,625 opening fund balance plus $2,428,595,845 SLO deposits plus $3,456,602,077 investment revenue plus $364,436 federal grazing revenue, less $1,494,948,456 beneficiary distributions and $48,105,980 administration, equals $36,435,608,547 closing fund balance. Audited p21, year ended June30,2025, Fund60100 only. Excludes separate STPF and ECECF. Fair-value changes are part of investment revenue. Other increases in capital accounts net in Exhibit1 equal total revenue less administration. Exact finding 5.

New Mexico FY2025 administrative royalty receipts of $2,428,595,843.88 round to the SLO audited $2,428,595,844. The SIC audit reports $2,428,595,845 of SLO royalties and land-sale transfers, a $1 inter-source difference. AMR preserves each source amount without inventing a cause. Same FY2025 ending June30. Administrative schedule is not an audit. Source category includes land contracts. Both exact audit totals retained, not silently repaired. Exact finding 6.

New Mexico SLO fiscal2025 administrative rental distributions total $132,996,172.00 across beneficiaries, including $101,374,814.43 for Common Schools. The source footnote says the total includes $32,696,890.77 of fiscal2024 reapportionment, so it is not a same-year rental-receipt payout ratio. Administrative June2025 distribution schedule PDF1, updated October6,2025. Separate from audited LGPF payout and from final school spending. Do not silently sum mixed timing/basis tables. Exact finding 7.

Texas FY2025 ASF distribution is $2,156,354,000 in the report history after conversion from USD thousands, versus $2,156,354,137 in the audited statement. The $137 difference is source rounding. The full 2016 to2025 series retains predecessor entities and the FY2023 corporation reporting transition. Annual series p75 is expressly unaudited statistical information using audited statements, not re-audited by AMR. Amounts are distributions to ASF, not annual royalties. Exact finding 8.

Method, definitions and complete data

Audited corporation statement p19 and note p23. Transfer into ASF, not final classroom spending. Texas FY2025 is September 1, 2024 through August 31, 2025.

The full HTML article includes source definitions, supporting tables, the complete fixed comparison and a specific permanent link for each finding. Figures are also readable as HTML text. This PDF is a concise reference to the complete article, not a replacement for its detailed methodology.

Use the reproduction ZIP for the pinned source input, complete CSV files, data dictionary and standard-library calculation program. Values are rounded only after calculation. Original producer estimates, material forms and source windows remain attached.

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Sources

Original primary source https://texaspsf.org/wp-content/uploads/2026/06/2025-acfr-texas-permanent-school-fund-corporation_a11y.pdf

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American Mineral Registry Research. Fixed November 2026 analysis edition.