RESEARCH REFERENCE AND CITATION GUIDE

Strategic and Commercial Crude Stocks

Compare US strategic and commercial crude stocks, complete monthly history, shares and changes, with clear definitions, exact citations and downloadable data.

Analysis edition November 14, 2026 · American Mineral Registry

A concise reference to the full source-backed study, with eight exact finding links. Source observation periods remain distinct from the article date.

Specific findings with their source boundaries

EIA reports December 2025 U.S. month-end crude inventories of 413.464 million barrels in SPR and 411.171 million excluding SPR, totaling 824.635 million. AMR calculates the SPR share at 50.1390%. Exact finding 1.

AMR counts opposite SPR and commercial crude-stock movements in 110 of 251 consecutive monthly comparisons, or 43.8%, across the fixed January 2005 through December 2025 U.S. month-end panel. Exact finding 2.

Within 252 U.S. SPR month-end observations for 2005 through 2025, the minimum is 347.158 million barrels in June 2023 and the maximum 726.616 million in December 2009. These are fixed-sample monthly extrema, not all-time or daily records. Exact finding 3.

The largest December-to-December U.S. total crude-stock decline among the 20 fixed-panel comparisons is 2022: minus 212.734 million barrels. SPR changes by minus 221.652 million while excluding-SPR stocks rise 8.918 million. The amounts reconcile, without causal attribution. Exact finding 4.

In 2025, EIAcommercial crude month-end stocks range from 407.764 million barrels in September to 435.430 million in April. December is 411.171 million, 24.259 million below April and 3.407 million above September. Exact finding 5.

In 251 fixed-panel monthly U.S. total crude-stock changes ending February 2005 through December 2025, the largest increase is 48.553 million barrels in April 2020 and largest decline 35.153 million in June 2021. These are endpoint inventory differences, not gross flows. Exact finding 6.

Across 251 fixed-panel monthly U.S. crude-stock comparisons, SPR and excluding-SPR stocks both rise in 38 months and both fall in 55. Reported SPR stocks are unchanged in 48 comparisons; unchanged endpoints do not establish no gross oil movements. Exact finding 7.

The pinned source's latest matched observation is August 2026: 285.570 million barrels in SPR and 416.392 million excluding SPR, totaling 701.962 million. The SPR share is 40.6817%. This is the source's August month-end value, not inventory on the November 14 analysis date. Exact finding 8.

Method, definitions and complete data

U.S. crude oil month-end inventories, not all petroleum products, gross delivery/release flows, proved underground reserves or a runout forecast. Fixed historical sample January 2005 through December 2025; recent 2026 observations separate.

The full HTML article includes source definitions, supporting tables, the complete fixed comparison and a specific permanent link for each finding. Figures are also readable as HTML text. This PDF is a concise reference to the complete article, not a replacement for its detailed methodology.

Use the reproduction ZIP for the pinned source input, complete CSV files, data dictionary and standard-library calculation program. Values are rounded only after calculation. Original producer estimates, material forms and source windows remain attached.

AMR calculations and original figures: CC BY 4.0. Preserve original producer attribution and applicable source terms.

Sources

EIA original numerical source https://www.eia.gov/dnav/pet/hist/LeafHandler.ashx?n=PET&s=MCRSTUS1&f=M

EIA original numerical source https://www.eia.gov/dnav/pet/hist/LeafHandler.ashx?n=PET&s=MCSSTUS1&f=M

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Use the complete HTML study and matching datasets for the full context. American Mineral Registry Research. Fixed November 2026 analysis edition.